

**HAMPTON REDEVELOPMENT AND HOUSING AUTHORITY
RECORD OF PUBLIC HEARING
JULY 24, 2013, AT 8:30 A.M.
(WATERFORD POINTE, L. P. PROJECT)**

The Chair of the Hampton Redevelopment and Housing Authority (the "Authority") announced the commencement of a public hearing on the request of Waterford Pointe, L.P., a Virginia limited partnership (the "Applicant").

The following individuals appeared and addressed the Authority:

Alyssa C. Embree appeared as bond counsel and counsel to the Applicant. Ms. Embree gave a brief description of the project. She explained that the Applicant was seeking the issuance by the Authority of \$10,500,000 of its tax-exempt residential rental housing bonds to assist in the financing of the Applicant's acquisition, rehabilitation, construction and equipping of a three-story, 120 unit multi-family residential rental housing project on an approximately 6.374 acre site, to be known as Waterford Pointe Apartments and to be located at 105 Lakeside Drive East, Hampton, Virginia 23666, together with the payment of certain issuance and other transaction costs (the "Project"). Ms. Embree then introduced Brian L. Staub, Manager of the Applicant, who gave a detailed description of the rehabilitation, construction and equipping planned for the Project as well as Bank of America's involvement in the Project. Ms. Embree then provided a short summary on the process for approving tax-exempt bonds. Commissioners of the Authority asked a number of questions which Ms. Embree and Mr. Staub, on behalf of the Applicant, answered.

No members of the public appeared to address the Authority, and the Chair closed the public hearing. Following the closing of the public hearing, a resolution entitled "Resolution of the Hampton Redevelopment and Housing Authority," wherein the Authority agreed to assist the Applicant with \$10,500,000 of tax-exempt bond financing for its Project, was moved, seconded and unanimously adopted by the Authority.